

Executive Summary

Year-to-Date Comparison - August

	2004-05	Change	2005-06	Change	2006-07	Change	2007-08	Change
Taxable Sales								
Total Taxable Sales	915,733,000	5.7%	1,076,939,000	17.6%	1,177,870,000	9.4%	1,233,703,000	4.7%
Retail Taxable Sales	484,825,000	2.8%	601,451,000	24.1%	607,800,000	1.1%	591,959,000	-2.6%
Tax Revenues by Funds								
Privilege Tax - General Fund (1.2%)	10,377,000	3.7%	12,097,000	16.6%	12,682,000	4.8%	13,534,000	6.7%
Transit Tax Fund (.5%)	4,531,000	3.8%	5,343,000	17.9%	5,682,000	6.3%	5,807,000	2.2%
Arts Tax Fund (.1%)	906,000	3.4%	1,068,000	17.9%	1,136,000	6.4%	1,188,000	4.6%
Privilege Tax - Rebates Funds	456,000	11.2%	655,000	43.6%	760,000	16.0%	663,000	-12.8%
Bed Tax Fund	256,000	6.2%	288,000	12.5%	333,000	15.6%	326,000	-2.1%
Rio Salado PLT (1.2%) & Bed Tax (3.0%)	60,000	30.4%	93,000	55.0%	108,000	16.1%	210,000	94.4%
Totals	16,586,000	3.3%	19,544,000	17.8%	20,701,000	5.9%	21,728,000	5.0%
Tax Revenues - Business Activities								
Retail	8,854,000	2.7%	10,828,000	22.3%	11,276,000	4.1%	10,749,000	-4.7%
Rentals	2,713,000	-0.7%	2,949,000	8.7%	3,119,000	5.8%	3,585,000	14.9%
Utilities/Communication	1,540,000	-4.8%	1,827,000	18.6%	1,921,000	5.1%	2,000,000	4.1%
Restaurants	1,052,000	5.4%	1,170,000	11.2%	1,297,000	10.9%	1,336,000	3.0%
Contracting	1,273,000	35.4%	1,565,000	22.9%	1,848,000	18.1%	2,828,000	53.0%
Hotel/Motel	234,000	12.0%	240,000	2.6%	281,000	17.1%	325,000	15.7%
Transient (Bed Tax)	273,000	8.8%	308,000	12.8%	352,000	14.3%	352,000	0.0%
Amusements	353,000	18.1%	356,000	0.8%	262,000	-26.4%	248,000	-5.3%
All Other	294,000	5.4%	301,000	2.4%	345,000	14.6%	305,000	-11.6%
Totals	16,586,000	4.0%	19,544,000	17.8%	20,701,000	5.9%	21,728,000	5.0%
Tax Revenues - Retail Activities Breakdown								
Automotive	2,312,000	-2.4%	3,153,000	36.4%	2,826,000	-10.4%	2,476,000	-12.4%
Furniture/Equipment/Electronics	1,472,000	-2.3%	2,433,000	65.3%	2,669,000	9.7%	2,575,000	-3.5%
Department Stores	1,349,000	2.8%	1,505,000	11.6%	1,570,000	4.3%	1,624,000	3.4%
Grocery Stores	1,027,000	1.2%	1,052,000	2.4%	1,064,000	1.1%	1,097,000	3.1%
Drugs/Small Stores	858,000	6.6%	824,000	-4.0%	892,000	8.3%	872,000	-2.2%
Manufacturing Firms	837,000	48.9%	750,000	-10.4%	1,035,000	38.0%	637,000	-38.5%
Building Supply Stores	280,000	13.4%	362,000	29.3%	392,000	8.3%	474,000	20.9%
All Other Retail	717,000	-10.7%	748,000	4.3%	828,000	10.7%	994,000	20.0%
Totals	8,854,000	2.7%	10,828,000	22.3%	11,276,000	4.1%	10,749,000	-4.7%
Tax Revenues - Business Districts								
Elliot Corridor	2,651,000	2.4%	3,331,000	25.7%	3,208,000	-3.7%	3,005,000	-6.3%
Autoplex (included in Elliot Corridor)	1,346,000	1.3%	1,764,000	31.1%	1,601,000	-9.2%	1,418,000	-11.4%
Market Place							66,000	
Mills Mall	913,000	-3.7%	1,020,000	11.7%	1,081,000	6.0%	1,094,000	1.2%
Downtown Tempe	398,000	-3.9%	454,000	14.1%	481,000	5.9%	495,000	2.9%
Apache Blvd.	335,000	9.8%	335,000	0.0%	409,000	22.1%	353,000	-13.7%
ASU Properties	274,000	21.8%	223,000	-18.6%	151,000	-32.3%	178,000	17.9%
Rio Salado (1.8% and 3.0% Bed Tax)	82,000	32.3%	130,000	58.5%	152,000	16.9%	303,000	99.3%
All Other Areas	11,933,000	3.9%	14,051,000	17.7%	15,219,000	8.3%	16,234,000	6.7%